



Illinois Senate Passes SBAC Sponsored Bill Holding Agencies Accountable to Small Business

May 22, 2018

FOR IMMEDIATE RELEASE

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The Small Business Advocacy Council (SBAC) is proud to announce that legislation requiring regulatory agencies to examine the impact new rules and regulations will have on small businesses passed out of both the Illinois House and Senate with unanimous bipartisan support. [HB5253](#) will now be sent to the Governor's desk for signature.

New regulations imposed by state agencies often disproportionately impact small business owners because of the time and resources it takes to review the regulations and comply. To ensure agencies are adequately addressing the unique challenges of being a small business, the SBAC introduced legislation to expand economic impact analysis when new rules are proposed.

HB5253 requires state agencies to determine the potential impact a new rule will have on small businesses and indicate which industries are affected before the rules are finalized. The Department of Commerce and Economic Opportunity (DCEO) will also place notification of all proposed rules affecting small businesses on its website.

“Small business owners are major job creators. New regulations should be carefully scrutinized to ensure they do not disproportionately impact the small business community,” said SBAC Founder & President, Elliot Richardson. Richardson added, “This legislation holds true to our mission of leveling the playing field for small businesses in Illinois and giving small business owners a voice before regulations are implemented that will impact their business.”

If signed into law, this initiative will help prevent new, onerous regulations from being implemented without analysis that provides a full picture of the potential impact on the small business community.

The SBAC is a non-partisan, member driven, organization that empowers small business through advocacy, networking, educational programs and cost-saving exclusive benefits. To learn more about our mission, please visit www.sbacil.org.

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